



Sun Life MFS Global Total Return Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Treasury Bill, 0.51%, Oct 04, 2016	7.0
2 Philip Morris International Inc.	1.2
3 Johnson & Johnson	1.1
4 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1.1
5 Japan Government Twenty Year Bond, 2.20%, Sep 20, 2027	1.1
6 Nestle SA	1.0
7 3M Co.	0.9
8 Japan Government Twenty Year Bond, 1.50%, Mar 20, 2034	0.9
9 KDDI Corp.	0.9
10 Accenture PLC	0.9
11 Merck & Co., Inc.	0.9
12 Verizon Communications Inc.	0.9
13 Novartis AG	0.9
14 General Mills Inc.	0.8
15 Texas Instruments Inc.	0.8
16 JPMorgan Chase & Co.	0.8
17 Exxon Mobil Corp.	0.8
18 Australia Government Bond, 5.75%, May 15, 2021	0.7
19 Deutsche Wohnen AG	0.7
20 Altria Group Inc.	0.7
21 Italy Buoni Poliennali Del Tesoro, 5.50%, Sep 01, 2022	0.7
22 Pfizer Inc.	0.7
23 Honeywell International Inc.	0.7
24 Wells Fargo & Co.	0.6
25 Henkel AG & Co., KGaA	0.6
	27.4
Total Net Asset Value (000's)	\$429,120

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
International Government Bond	12.3
U.S. Corporate Bond	11.6
Consumer Staples	11.3
Financials	10.2
Cash and Cash Equivalents ⁽²⁾	8.9
Industrials	8.0
Information Technology	7.8
Health Care	6.7
International Corporate Bond	5.2
Consumer Discretionary	4.1
Energy	3.9
Telecommunication Services	2.9
Materials	2.0
U.S. Government Bond	1.6
Utilities	1.6
Canadian Government Bond	0.9
Real Estate	0.8
Canadian Corporate Bond	0.2
	100.0
Asset Mix	
	Percentage of Net Asset Value of the Fund (%)
International Equities	29.6
U.S. Equities	28.3
International Fixed Income	17.5
U.S. Fixed Income	13.2
Cash and Cash Equivalents ⁽²⁾	8.9
Canadian Equities	1.4
Canadian Fixed Income	1.1
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.